THE INDIANA CAST METALS ASSOCIATION

The Cope…

INCMA
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INCMA's Monthly Newsletter *May 2025*

2025 SESSION IMPACTS WILL BE FELT FOR YEARS

The Indiana Legislature adjourned for the year three weeks ago at about 1:40 a.m. on Friday, April 25th. On Tuesday, May 6th, Governor Braun signed the last of 243 bills sent to him. With last minute cuts to state programs and the complex changes to the already complex property tax system - and allowing more flexibility for local governments to enact/ increase taxes - Hoosiers will be feeling the impacts of the Session for years.

Taxes

The Governor and Legislators started the year promising to address rising property taxes. SB 1 (Holdman, R-Markle) became the vehicle for the debate and was passed and signed into law before the April revenue forecast that showed the state collecting $2B less in revenue over the next two years than had been forecast in December. What was already a tight budget got immediately tighter. From the beginning, homeowners were the target for property tax relief, but as the bill moved forward, potential tax shifts to business led to the inclusion of cuts to Business Personal Property (BPP) taxes. Though SB1 had already been signed into law, the tight forecast meant that more changes to property taxes were included in the final budget bill, HB1001 (Thompson, R-Lizton). Ultimately, the state increased the de minimis exemption on BPP from $80,000 up to $1M and eliminated the 30% depreciation floor for property installed after January 1, 2025 (and not in a TIF Zone).

AFS Fly-IN June 10-11th Register Now to Make a Difference!

While many of the budget impacts are still being evaluated, **INCMA is working to schedule a webinar with a tax leader to help foundries better understand the changes and how to plan accordingly.** Watch for those event details.

Energy

Deployment of SMR facilities in Indiana is seen by many as the way of the future for energy production. Proponents cite the benefit of carbon-free energy and a small location footprint compared to traditional forms of generation. Separate topics relating to SMRs broke down into three main categories, they are: Pilot Projects, Development Cost Recovery and Tax Credits. In addition, potential large load customers will be required to reimburse as much as 80% of the cost of buildout in exchange for expedited approval under HB 1007 Energy Generation Resources (Soliday, R-Valparaiso). Siting problems have stalled many energy development projects in recent years. Local units of government routinely enact moratoriums on solar and wind development, often extended to placate the general population. State leaders feel that local government is, by default, dictating what should be a state-wide energy policy. SB 425 is an effort to limit local control by creating areas that require no local approval under certain circumstances. The bill started out with all energy sources covered. However, pressure from county government eliminated the ability to site solar and wind projects without local approval.

Environment

New Environmental Committee Chair Rep. Beau Baird (R-Greencastle) met just twice during the session, allowing only three bills to move from the House to the Senate. The topics were: Storm Water Management, Septic Systems and Waste Disposal "dumping". The Senate Environment Committee was not all that busy either. Sending five bills over, only three became law. The topics of those bills passing were: Vehicle Emissions, Confined Feeding Inspection and the IDEM Agency Bill.

Click for INCMA's Weekly Lobbying/Tracking Report

WORKFORCE TRAINING SURVEY

The IN Fiscal Policy Institute is surveying to better understand employer perspectives on youth and adult workforce training programs. To participate, click here!

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