

The Cope...



INCMA's Monthly Newsletter

May 2020

INCMA JOINS LIABILITY PROTECTION COALITION

INCMA recently signed on to a coalition letter and effort, led by the National Association of Manufacturers (NAM), urging Congress to provide reasonable liability protections for manufacturers and other essential industries that have been kept open during the coronavirus pandemic. AFS is also working to include these liability provisions in the next recovery bill which is likely to be considered in the Senate around mid-June and this week in the House. [Nearly 300 business groups that represent essential industries, including AFS and six metalcasting state groups, signed the letter.](#)

INCMA REACHES OUT TO GOVERNOR HOLCOMB

INCMA partnered with AFS recently to send a joint letter to Governor Eric Holcomb thanking him for his efforts during the pandemic, his designation of metal casters as essential, and supporting his efforts to reopen Indiana's economy. [Click here to view a copy of the letter.](#)

COVID-19 RESOURCES

During this difficult time, numerous entities have built extensive resource

lists for how to deal with the impacts of the coronavirus on our sector and on society in general. [INCMA has a resource list available online](#) that



includes links to other organization's resource lists as well. A few of the site links are below:

- [AFS Resources](#)
- [IMA Resources](#)
- [Indiana Chamber](#)
- [NAM Resources](#)
- [US Chamber](#)
- [IN State Government](#)
- [IN Dept. of Workforce Development](#)
- [CDC Resources](#)
- [CISA Critical Infrastructure Sectors](#)

IRS REVISES GUIDANCE ON EMPLOYEE RETENTION CREDIT IN PPP LOANS

Following an outcry from the business community and Congress, the IRS, in a reversal last week, indicated businesses can get the new employee retention tax credit even if they are only paying health benefits but not wages for workers. "Eligible employers may treat

health plan expenses allocable to the applicable periods as qualified wages even if the employees are not working and the eligible employers does not pay the employees any wages for the time they are not working," the [agency said in a FAQ](#) posted on its Web site. The IRS had previously said employers must be paying wages in order to receive the break.

NEW PPP LOAN FAQ

In response to concerns, the [SBA released a revised FAQ](#) on May 13th to provide additional guidance on implementation of the Paycheck Protection Program (PPP).

AFS VIRTUAL FLY-IN May 19th

The American Foundry Society's 2020 Governmental Affairs Fly-In to DC will be held as a virtual event next week on May 19th. The Advocacy Summit will be a 3 hour event beginning at 9 AM CST. The Summit will feature expert speakers including Labor Secretary Eugene Scalia, as well as interactive discussions and updates on how to affect positive change on key metalcasting issues. AFS

will also unveil new research documenting the economic impact of the foundry industry throughout the United States. Registration is free for AFS members. [Register online by clicking here.](#)

NEW AFS PRESIDENT

Michael L. Lenahan will lead the American Foundry Society and the Institute as President of the Board of Directors for 2020-2021. Lenahan, CEO of KB Foundry Services (Independence, Ohio), was installed as AFS President in late April. A longtime leader in the metalcasting industry, his career began at Sand Products of Cleveland in 1987, the same year he joined AFS. Mike has been an active member of several AFS chapters including chapters in Indiana as well as a dedicated supporter of INCMA in the past. Good luck Mike!

IMA COVID-19 SURVEY

Please take a moment to [respond to the IMA's latest mfting survey.](#)

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