The Cope...

INCMA’s Monthly Newsletter
January 2020

LAST CALL TO REGISTER FOR INCMA’S 2020 LEGISLATIVE SUMMIT
INCMA will hold it’s 2020 Legislative Summit on January 29th in Indpls. Please register now to attend the event. Members will learn about critical foundry issues including: 2020 state manufacturing priorities, inside information on regulatory and legislative activity in Washington DC, a high level analysis of silica compliance matters and a strategic discussion on business healthcare costs in Indiana. Attendees may also have INCMA schedule a lunch with their legislative representatives. Special thanks to our event sponsors to date including: Central IN AFS Chapter B&L Information Systems EDF Energy Services Grand Industrial KERAMIDA, Inc. Midwest Environmental Solutions, & Pillar Group Risk Mgmt. Click here to view the complete agenda and to register to attend or sponsor the event!

2020 LEGISLATIVE SESSION UNDERWAY
The 2020 legislative session in Indianapolis is entering the second week. Access to bills on the state website has been slow. This year is a “short” session and is expected to conclude by March 12. Considerable focus is on school/teacher accountability and mounting pressure for salary increases for teachers. Healthcare costs are also a chief concern of legislators. Several bills related to managing healthcare costs have been introduced.

INCMA lobbyists continue to press for increased transparency from municipally owned electric utilities. SB 361 was introduced by Senator Stacey Donato (R, Logansport) at the request of INCMA. Efforts are underway to strengthen the language and secure a hearing in committee. INCMA posts weekly tracking lists on all bills being monitored and/or worked on by INCMA lobbyists. Contact us with questions!

THAT WAS QUICK...
Back in August, the US designated China as a currency manipulator for the first time since the ’90s. It had accused China of allowing its currency to weaken to get an advantage in international markets (including during the US-China trade war). But earlier this week, the Treasury Department said that China made “enforceable commitments to refrain from competitive devaluation.” So the US took China off the list of currency manipulators. The announcement comes before the US and China are expected to sign the first phase of their trade agreement. The Alliance for American Manufacturing believes there is more work to be done on this latest agreement. Click here to read their letter to the President.

WELCOME NEW MEMBER
INCMA welcomes Midwest Environmental Solutions as our newest Charter Associate Member. They specialize in design, fabrication, and installation of dust and fume filtration systems and custom metal fabricating. Welcome!

VOLUNTARY ASSESSMENTS SENT
INCMA distributed our annual voluntary assessments this week outlining a few of our most recent accomplishments and requesting additional financial support for our governmental affairs education efforts. Please review the letter and consider the request. Thank you to all for your ongoing support!

RECESSION FEARS
FORBES - Recession fears are back in full force: 97% of CFOs said that an economic downturn has already begun or will begin in 2020—up from 88% who said the same thing last year, according to Deloitte’s latest CFO Signals Survey. Historical data shows that trends of declining optimism among America’s financial executives can sometimes be a harbinger for looming market sell-offs. Read the article here.

See 2020 Conf. Sponsor Ad Attached!

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