

The Cope...



INCMA's Monthly Newsletter

August 2021

INCMA 2021 MEMBER DINNER & GOLF OUTING

Registration is open for our 2021 INCMA Member Dinner and Golf Outing which will be held in Plymouth this year on Monday Sept. 13th and Tuesday Sept. 14th. The Member dinner will be held at the Brass Rail in downtown Plymouth, IN at 5:30 pm and feature special guest speaker Senator Ryan Mishler. Senator Mishler is chair of the Indiana Appropriations Committee and a good friend to the foundry industry.

The annual Golf Outing will be held the following day on Tuesday Sept. 14th for the first time at the beautiful and challenging Pretty Lake Golf Club also in Plymouth, IN. Special thanks to our Gold golf sponsors to date:

Reception

[Dimond Bros. Insurance](#)

Lunch

[ASK Chemicals LLC](#)

Prizes

[KERAMIDA Inc.](#) -

Putting Green

[Bahr Bros. Mfg.](#)

[Please register today to sponsor and/or attend one or both of our annual events!](#)

INCMA PUSHES FOR ELECTRIC TRANSMISSION COMPETITION

INCMA signed on to a coalition letter recently reflecting 73 organizations from across the nation urging federal lawmakers to support competition on



Electric Transmission Projects. The letter urges them to address this issue in the Infrastructure Bill currently being debated. A Princeton University study states: "High voltage transmission capacity expands ~60% by 2030 and triples through 2050 to connect wind and solar facilities to demand; total capital invested in transmission is \$360 billion through 2030 and \$2.4 trillion by 2050." If transmission investments are competitively bid, consumers could avoid hundreds of billions of dollars in higher electricity costs. Most members of Congress have no idea that transmission competition

does not exist in most places. When FERC Order 1000 became law in 2011, it was suppose to usher in an era of competition that never materialized as utilities took action to circumvent Order 1000 successfully. [Click here for a copy of the letter.](#)

IMA MANUFACTURING EXCELLENCE AWARD

If you know of a manufacturer or related individual who has performed above and beyond over the past year and who deserves the spotlight and recognition for their achievements, please consider nominating them for one of the several available categories through the [IMA's Manufacturing Excellence Awards program.](#) Nominations deadline is Sept. 3rd.

WANNA SAVE 25% OF YOUR WORKERS COMP PREMIUM?

Recognizing that workers compensation insurance is one of the most expensive lines of coverage for foundry members, INCMA has partnered with Dimond Bros. Insurance to offer a program uniquely designed for foundries

with the potential for a substantial dividend of up to 25% of a foundry's premium to be paid back annually. [Click here for more information!](#)

ECONOMY AT A GLANCE

From the IMA:

[Consumer Price Index - 7/2021:](#) +0.5%

[U.S. Unemployment Rate - 7/2021:](#) 5.4%

[Indiana Unemployment Rate - 5-2021:](#) 4.0%

[Payroll Employment - 7/2021:](#) +943,000 (p)

[Average Hourly Earnings - 7/2021:](#) +\$0.11 (p)

[Producers Price Index - 6/2021:](#) +1.0% (p)

[Employment Cost Index - 2nd Qtr. 2020:](#) +0.7%

[Productivity - 2nd Qtr. 2021:](#) +2.3%

[U.S. Import Price Index - 6/2021:](#) +1.0%

[U.S. Export Price Index - 6/2021:](#) +1.2%

[Unemployment Initial \(UI\) Claims 8/7/2021:](#) 375,000

[UI Claims 4-Week Average - 8/7/2021:](#) 396,250

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