

The Cope...



INCMA's Monthly Newsletter

April 2023

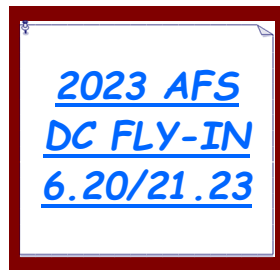
END OF LEGISLATIVE SESSION IN SIGHT

The 2023 legislative session is entering the final stages. Final negotiations on the biennial budget will begin soon. Deadlines passed this week for legislation to be reported out of committee in order to receive further review. Very soon, "conference committees" will start sometimes resembling the Keystone Cops mixed with a bar fight. By statute the legislative session must conclude by April 29.

Energy

[HB 1420](#), one of the last remaining energy related bills emerged from the Senate Utilities Committee this week. Intense lobbying on both sides has been underway since the beginning of the session. Competition for the construction of transmission lines - a significant component of overall energy costs - is at the heart of HB1420. While the bill brings competitive bidding to the construction of lines, competition for the ownership is excluded, leaving in place the right of first refusal (ROFR) to incumbent utilities. At stake is billions of dollars expected to be spent in the Midwest, including

Indiana, in transmission upgrades. The change in the right of first refusal (ROFR) statute will make it much less likely a company other than the incumbent utility will be successful in bidding. The bill narrowly passed out of committee 6-5 setting up a showdown on the Senate floor. The



Capital Chronicle reports that the "[Right of first refusal](#)" bill would eliminate competitive bidding for Indiana's major utilities.

Healthcare

[HB1004](#) emerged from the Senate Health & Provider Services Committee "[watered down](#)" from the [original bill](#) by removing the health reimbursement arrangements and eliminating physician practice ownership tax credits, the health care cost oversight board and the site of service language. The measure continues to penalize hospitals that fail to report patient revenues annually, and will fine hospitals that

exceed the 260% of Medicare benchmark beginning in 2026. The Indiana Hospital Association issued a [statement](#) calling the unprecedented price caps "wrong for Indiana." The bill narrowly passed the Committee 6-5 and has been reassigned to Appropriations where it was amended slightly and then passed unanimously.

INCMA lobbyists will continue to monitor legislation and engage with legislators on behalf of the foundry industry in Indiana. [Weekly legislative reports](#) are uploaded on INCMA's website. For questions on these and other bills, contact Sally, Patrick and Kristi at Rideout Public Affairs or Blake.

TOP 20 ELECTRIC PURCHASERS

As reported to FERC under the Federal Power Act, this [recent report](#) shows the 20 largest energy purchasers for Indiana's investor owned electric utilities. FYI

INCMA 2023 GOLF OUTING

Mark your calendar for INCMA's 2023 Golf Outing to be held in

Plymouth at the beautiful Pretty Lake Golf Course on August 29th. The event will be preceded by a member dinner on 8/28.

AFS ADVANCED AIR SEMINAR

In case you "air heads" missed it, AFS is hosting a 2 day seminar for individuals with a basic knowledge and understanding of EPA air regulations and air emission calculations. It will build on basic knowledge with advanced practical knowledge, tools and techniques needed to address relatively complex foundry air emission issues. [More Info here!](#)

2023 AFS FLY-IN FLIES HIGH

This year's AFS DC Fly-In will be held on June 20/21 and promises to be an educational and fun gathering with Kellyanne Conway as a keynote speaker and multiple technical experts prepping foundry folks for their Hill visits. Early registration discounts thru May. [More Info!](#)

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...and Drag



Established in 1867 by Albert Dimond, Dimond Bros. mission is to offer sound insurance coverage to the hardworking people in our community. Our small staff of two in 1867 has grown to a service minded, highly professional group of over 300 associates. In 1999, Dimond Bros. began growing through mergers and acquisitions, bringing services to 40+ offices throughout Illinois, Indiana and Wisconsin. Foundry exposures have been core knowledge of our Carmel office for the last 25 years. While most agencies are in and out of the foundry market, the long-term approach has yielded consistent growth and retention. Strong insurance programs are structured for clients, as well as equally strong relationships with clients. These results have not gone unnoticed by the insurance carriers. Unique to the Dimond Bros. team's knowledge base, carriers have changed how they rate liability- net tonnage, not sales. This more accurately reflects a foundry's exposure.

In 2017 a program was introduced exclusively to members of INCMA, and available only through our agency for workers compensation. In partnership with a carrier rated "Excellent" by AM Best we have built a dividend program for members. A portion of the program profits are returned to INCMA member participants once program thresholds are met. Dimond Bros. is honored to partner with INCMA.