

INCMA Bill Report
Report created on January 30, 2025

- SB1** **PROPERTY TAX RELIEF** (HOLDMAN T) Amends the homestead standard deduction amount to equal either: (1) 60% of the homestead's assessed value (AV), in the case of a homestead with an AV that exceeds \$125,000; or (2) \$48,000 plus 60% of the remaining AV, in the case of a homestead with an AV of \$125,000 or less. Repeals the supplemental homestead deduction. Provides a maximum property tax liability credit for all taxable real property. Specifies the credit amount for homesteads and specifies the credit amount for all other taxable property. Provides that a referendum on a controlled project may be held only at a general election occurring in an even-numbered year, if the preliminary determination to issue bonds or enter into a lease for the controlled project is made after June 30, 2025. Provides that a referendum for a school operating referendum tax levy and school safety referendum tax levy may be held only at a general election occurring in an even-numbered year, if the resolution to hold the referendum is adopted after June 30, 2025. Makes a change to the language for a school operating levy referendum to include the estimated increase to the school corporation's property tax levy. Requires the department of local government finance to develop and maintain a property tax transparency portal through which taxpayers may: (1) compare the property tax liability in their current tax statement compared to their potential property tax liability based on changes under a proposed tax rate; and (2) provide taxpayer feedback to the department. Makes corresponding changes. Makes technical corrections.
Current Status: 1/14/2025 – Referred to Committee on Tax and Fiscal Policy
Priority: Tier 1 - High
State Bill Page: [SB1](#)
- SB357** **ACCELERATED DEPRECIATION** (ROGERS L) Couples Indiana depreciation provisions with federal depreciation provisions under Section 179 of the Internal Revenue Code (Section 179). Increases the Section 179 threshold from \$25,000 to \$100,000 for Indiana adjusted gross income purposes. Makes technical changes.
Current Status: 1/13/2025 - Referred to Senate Tax and Fiscal Policy
Priority: Tier 1 - High
State Bill Page: [SB357](#)
- SB443** **BUSINESS PERSONAL PROPERTY TAX** (FREEMAN A) Increases the acquisition cost threshold for the business personal property tax exemption from \$80,000 to \$160,000. Phases down the minimum valuation percentage from 30% to zero over a three year period. Provides a tax credit to all taxpayers with real property tax liability equal to the difference in the taxpayer's property tax liability before the enactment of the phase down and the taxpayer's property tax liability calculated as if current law were in effect.
Recent Status: 1/30/2025 - Senate Bills on Second Reading
Priority: Tier 1 - High
State Bill Page: [SB443](#)
- HB1286** **PFAS CHEMICALS** (CASH B) Requires the department of environmental management to publish a registry of persons that discharge PFAS chemicals into waters of the state.
Current Status: 1/13/2025 - Referred to House Environmental Affairs
Priority: Tier 2 - Medium
State Bill Page: [HB1286](#)
- SB24** **REGULATION OF PREMIUM INCREASES** (TOMES J) Provides that certain insurance providers may not request to raise the insurer's rate more than 10% in any one year. Requires certain insurance providers to justify any requested rate increase to the insurance commissioner.
Recent Status: 1/8/2025 - Referred to Senate Insurance and Financial Institution
Priority: Tier 2 - Medium
State Bill Page: [SB24](#)
- SB349** **ENVIRONMENTAL REMEDIATION** (RAATZ J) Provides that, for purposes of voluntary remediation of hazardous substances and petroleum, a restrictive covenant or environmental restrictive ordinance is not necessary to control potential exposure pathways at a site unless it is determined that the expected future

use of the site is more likely than not to result in exposure to remaining contamination in excess of remediation objectives.

Current Status: 2/3/2025 - Senate Environmental Affairs, (Bill Scheduled for Hearing)

Priority: Tier 2 - Medium

State Bill Page: [SB349](#)

SB371 WORKFORCE MATTERS (ROGERS L) Amends the definitions of "deductible income", "discharge for just cause", "employment", and "gross misconduct" for purposes of unemployment insurance. Provides that an unemployment claimant: (1) is required to verify their identity before a claim can be filed, and as a condition for continued eligibility; and (2) has the right to request a wage investigation and to appeal the results of the investigation to a liability administrative law judge. Allows an unemployment claimant or employing unit to appeal regarding the claimant's status as an insured worker. Requires that all hearings before an administrative law judge or the unemployment insurance review board concerning disputed unemployment claims be set as telephone hearings, unless an objection is made. Allows a disputed unemployment claim to be directly filed with a liability administrative law judge. Provides that administrative records of the department of workforce development (department) are self-authenticating and admissible in an administrative hearing. Provides that the department may release certain confidential records to the extent permitted by federal law. Repeals the requirement that all individuals receiving unemployment benefits visit a one stop center within a specific period of time. Eliminates professional employer organization level reporting in regard to unemployment insurance taxation. Allows the special employment and training fund to be used for modernizing and maintaining the unemployment insurance system. Alters certain fees and payment provisions. Removes or alters notice and delivery requirements and extends certain deadlines. Requires the department to issue a written notice of violation to a person who fails to comply with certain authorization requirements. Provides that the department may assess a civil penalty against a person under certain circumstances. Requires civil penalties collected by the department to be deposited in the proprietary educational institution authorization fund. Makes conforming changes.

Current Status: 1/13/2025 - Referred to Senate Pensions and Labor

Priority: Tier 2 - Medium

State Bill Page: [SB371](#)

SB451 INCOME TAX RATE (HOLDMAN T) Provides for a decrease in the individual adjusted gross income tax rate beginning in 2030 depending on certain conditions being met.

Current Status: 1/28/2025 – Third reading passed: yeas 49, nays 0

State Bill Page: [SB451](#)

SB538 PFAS CHEMICALS (ZAY A) Defines "PFAS chemicals" and requires the environmental rules board to use the definition in certain rules concerning industrial processes and research and development.

Current Status: 1/16/2025 - Referred to Senate Environmental Affairs

Priority: Tier 2 - Medium

State Bill Page: [SB538](#)

HB1264 NONDISCLOSURE AGREEMENTS IN ECONOMIC DEVELOPMENT (GREENE R) Provides that the Indiana economic development corporation, the state, any instrumentality of the state, or any other public authority, or any party negotiating on behalf of any of those entities, may not, after June 30, 2025, enter into an economic development agreement or contract that contains any provision, clause, or language that provides that the agreement or contract, or any of its terms, is confidential, or that the parties to the agreement or contract are prohibited from disclosing, discussing, describing, or commenting upon the terms of the agreement or contract.

Current Status: 1/9/2025 - Referred to House Government and Regulatory Reform

Priority: Tier 3 - Low

State Bill Page: [HB1264](#)