

The Cope...



INCMA's Monthly Fax Newsletter

October 2009

SENATE VERSION OF CAP-and-TRADE RELEASED

Senators Barbara Boxer (D-CA) and John Kerry (D-MA) released their 821 page version of cap-and-trade earlier this month which they intend to be the starting point for debate in the US Senate. The bill is titled the "Clean Energy Jobs & American Power Act." It appears in many ways to be even more stringent than the version passed by the House earlier this year. Some of the key differences include:

- A 20% cut in emissions by 2020 compared to the House 17%
- Does not include a limit on EPA's ability to enact climate change regulations
- No specific language to apply tariffs on goods from countries without similar carbon emission limitations.
- an increase from the House's 15% to 25% of allowances to be auctioned off (providing more incentives to win votes for the bill)

For a section by section summary of the legislation, please log on to the website at www.INCMA.org.

NEW CAP-and-TRADE JOBS REPORT RELEASED

AFS reported this week a new study by the Economic Policy Institute has found that the cap-and-trade legislation being considered by Congress would put up to 4 million jobs at risk.

INCMA LEGISLATIVE CONFERENCE January 27

The jobs would primarily come from the top ten carbon emitting and related industries including: steel, pulp and paper, basic chemicals, nonmetallic mineral products, petroleum refining, glass, clay, textiles mills, cement, and aluminum production. For a complete copy of the report, please log on to <http://www.epi.org/publications/entry/bp241/>
On a related matter, two weeks after meeting with INCMA Foundry owners opposed to cap-and-trade due to the burden placed on the US if other countries are not taking similar actions, Senator

Bayh was quoted in the Washington Post saying "I could not ask the American people to sacrifice and not solve the problem of global warming because the developing world was not participating," *Also of note, the American Farm Bureau has now come out against climate change legislation.* Stay tuned.

MARK YOUR CALENDAR

The Annual INCMA Legislative Conference will be held on Wednesday January 27, 2010. This year it will follow the IMA Legislative Reception held the prior evening.

LAST CALL: FOUNDRY WORKERS COMP SURVEY

If you haven't yet, please take a few minutes to respond to INCMA's Workers Comp. Benchmarking Survey. **The deadline for participating is Oct. 23rd.** Contact INCMA if you did not receive the email with the survey link.

INDIANA MANUFACTURERS OPTIMISTIC

According to the latest annual study of Indiana's

manufacturers, the Gear and Fulcrum report commissioned by Katz Sapper & Miller LLP, found that 95 percent of respondents anticipate steady or improved performance in 2010. The IMA reports a total of 108,000 jobs have been shed since 2008.

FUNDRAISING EFFORTS SLOWING

A few fundraisers for foundry friends and key leaders are below. Contributions may be delivered by INCMA.

>10.20.09 Sen. Bev Gard Breakfast. Indpls. 317.964.5019

>10.28.09 Rep. Eric Turner Dinner. Indpls. 317.610.2016

>11.3.09 House Republican BBQ/Meet the Candidates, State Fair Grounds, Indpls. 317.610.2016

>11.3.09 House Majority Leader Russ Stilwell Reception. Indpls. 317.231.7122

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