

# The Cope...



*INCMA's Monthly Fax Newsletter*

*January 2009*

## **HB 1294 PROVIDES FOUNDRY ENERGY TAX RELIEF**

At the request of INCMA, Rep. Dale Grubb (D, Covington) introduced HB 1294 this week that would exempt foundries from paying the Utilities Gross Receipts Tax on energy used in the production process. The exemption equates to a 1.4% reduction in electric and gas bills.

Rep. Dave Wolkins (R-Winona Lake) and House Majority Leader Russ Stilwell (D, Tell City) have also both cosponsored the bill. Given the economic downturn and the bill's negative fiscal impact, it faces a difficult road to passage this year.

## **FOUNDRY FEEDBACK NEEDED!**

INCMA Foundry members and foundry colleagues should have received an email requesting them to provide their annual costs for electricity and gas used in production. It's vital that INCMA receive this information ASAP in order to assist in developing an accurate fiscal impact statement associated with HB 1294. Please email the information along with the facility's County and number of employees to INCMA.

## **OTHER ISSUES OF INTEREST**

Other bills introduced this Session that may be of interest to the foundry sector include:

- 1) HB 1324  
Employee's right to work annual effort
- 2) Several bills dealing with illegal immigrant

**Feb. 4, 2009  
Legislative  
Conference  
Register Online!**

- 3) matters  
Several bills to make it more difficult on scrap metal thieves including SB 21. INCMA testified in support of SB 21 earlier this week.
- 4) HB 1166 requires employers with 50-100 employees to provide notice of closure or layoffs
- 5) SB 79 and HB 1047 create an Env. Rule Board to implement a "no more stringent" policy in Indiana
- 6) HB 1397 creates a "buy American" tax credit
- 7) Numerous bills address state energy policy and utility matters related to renewable energy

- 8) Numerous bills deal with assessment and various tax matters
- 9) And the list goes on as final bills are introduced...one resolution even focuses on naming Sugar Cream Pie as the official State Pie.

Log on now to view INCMA's legislative tracking list of bills important to the foundry industry. The legislature will not adjourn until April 29, 2009 given this year is a budget/"long session"

## **A CHANCE TO BE HEARD ON 2/4/09**

INCMA members will once again gather for the Annual Legislative Conference on Wednesday February 4, 2009. Tough economic times make it even more important that members and even non member foundries participate in this half day event in order to understand the issues being discussed that will impact foundry business and to take the opportunity to initiate a new or build on an old relationship with a Senator or Representative.

Confirmed speakers for Feb. 4th include: House Majority Leader Russ Stilwell (D, Boonville), Kevin Brinegar, Indiana Chamber President, Jack Wickes, INDIEC Director, and Gary Malone, Executive Partner, H.J. Umbaugh Associates. H.J. Umbaugh Associates recently completed an extensive tax study focused on St. Joe Country to understand how recent state tax law changes have actually impacted the area compared to original expectations. Special Thanks to our 2009 Sponsors:

*Energy Management  
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*KERAMIDA, Inc.*

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Registration is currently available online at [INCMA.org](http://INCMA.org).

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