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INCMA's Monthly Fax Newsletter

February 2009

FOUNDRY TAX RELIEF STALLS

HB 1294 would exempt foundries from paying the Utility Gross Receipts Tax on energy used in the production process. The exemption equates to a 1.4% reduction in electric and gas bills. While legislation may be considered in the first Chamber until February 23, efforts to gain a hearing have not been encouraging. Rep. Pearson (Marion) did add his name to the bill and new fiscal survey data has been submitted but the cost of the bill is likely to exceed \$2 million. Given the continued economic downturn, this is a major hurdle to overcome this year. If you haven't yet, please contact your Rep. to ask them to request Rep. Crawford to hear it in Ways & Means.

LEGISLATIVE ISSUE UPDATE

Following please find an update on other bills of interest to the foundry sector:

- 1) HB 1324 Employee's right to work annual effort. Status: No hearing scheduled
- 2) SB 580 dealing with illegal immigrant matters. Status: Primary focus of

- 3) SB 21 makes life more difficult for scrap metal thieves. Status: Passed Senate 49-1.
- 4) HB 1166 requires employers with 50-100 employees to provide notice of

Mark Your calendar!
May 4/5 2009
AFS DC Fly-IN

- closure or layoffs. Defines liability. Status: Passed Committee/Eligible for full House vote
- 5) HB 1167 Actions Based on Exposure to Hazardous Substances - Expands established timeframes within which to sue for exposure. Status: Eligible for Full House Vote
- 6) SB 79 and HB 1047 create an Env. Rule Board to implement a "no more stringent" policy in Indiana. Status: No hearings scheduled
- 7) HB 1352 Requires IN to participate in one of several Climate Registries.

- Status: Passed House 61-33.
- 8) HB 1397 creates a "Buy American" tax credit. Status: Passed Committee/Eligible for full House vote.
- 9) HB 1721 Unemployment Insurance Fund Solvency. Status: Passed committee/will be voted on by House this week.
- 10) SB 201 Utility matters related to renewable energy and cost recovery. Status: Passed Committee
- 11) SB 419 Anti-degradation of IN Waters. Status: Pass Committee today 11-0.
- 12) SJR 1 Resolution to allow citizens to vote on amending the Constitution to include property tax caps. Status: Passed Senate 34-16. Moved to House.

Log on now to view INCMA's legislative tracking list of bills that could impact the sector. The legislature must adjourn by 4/29,

INCMA LEG. CONF. ANOTHER SUCCESS
Nearly 40 INCMA members gathered in Indianapolis for the

Annual Legislative Conference on Wednesday February 4, 2009. Attendees indicated it was one of the most informative conferences ever. Speakers included: House Majority Leader Russ Stilwell, Kevin Brinegar, Indiana Chamber President, Jack Wickes, INDIEC Director, and Gary Malone, Executive Partner, H.J. Umbaugh Associates. Copies of the Umbaugh tax presentation are available from INCMA upon request. Special Thanks to our 2009 Sponsors who will be featured in attached ads this month and next:

- Bremen Castings*
- Energy Management Systems (See Attached ad)*
- KERAMIDA, Inc. (See attached ad)*
- Pillar Group Risk Management*
- Plews Shadley Racher & Braun LLP*

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